

FISCAL IMPACT STATEMENT ON BILL NO. **H.4391**

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TO:	The Honorable Harry F. Cato, Chairman, House Labor, Commerce and Industry Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Kenneth Brown		
DATE:	February 14, 2006	SBD:	2006097

AUTHOR:	Representative Taylor	PRIMARY CODE CITE:	38-61-60
SUBJECT:	Insurance Company's Advertising Policies		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

The Bill would authorize an insurance company to advertise a policy in a foreign language, but only offer the policy in English as long as the advertisement clearly states that the policy is only available in English.

EXPLANATION OF IMPACT:

The Department of Insurance states that this Bill would have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Don Addy
Assistant Director, Office of State Budget